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Professor Brealey is also the author (with Professor Myers) of this book's sister text, Principles of Corporate Finance. Professor of Finance and Economics, Imperial College London, and Nippon Life Professor of Finance at the Wharton School of the University of Pennsylvania.

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### CHAPTER 2 How to Calculate Present Values

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a firm.

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1. Capital budgeting (deciding on whether to expand a manufacturing plant), capital structure (deciding whether to issue new equity and use the proceeds to retire outstanding debt), and working capital management (modifying the firm's credit ...

End of Chapter Solutions Essentials of Corporate Finance 6 ...

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Corporate tax rate 30% 30 After -tax income (paid out as dividends) 70 Income tax paid by the investor  
at 15% 10.5 Income to shareholders 59.5 Brealey/Myers/Allen, Principles of Corporate Finance, 8/e using  
an example. 177 54.

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Figure 1 Corporate Finance: First Principles. As you look at the chapter outline for the book, you are probably wondering where the chapters on present value, option pricing, and bond pricing are, as well as the chapters on short-term financial management, working capital, and international finance.

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