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Free cash flow to equity (FCFE) is calculated as follows:
$$FCFE = NI + NCC - FCINV - WCINV + \text{Net Borrowing}$$
where NCC = non-cash charges
FCINV = investment in fixed capital
WCINV = investment in working capital
NI = Million \$

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Explanation
 $NCC = \$30.16$ From
Table 18G
 $FCINV = WCINV =$
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 $- \$4 \dots$

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School of Management at Boston College. His main research interests are in derivatives and securities markets. He is co-author (with Zvi Bodie and Alex Kane) of the texts Investments and Essentials of Investments.

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